



FINANCIAL FOOTPRINT

The Six Steps of the Financial Planning Process

Data Collection

- Meet, greet & both feel comfortable with each other (the basis of financial planning is such that it should be a long term relationship).
- Discuss current situation, goals and objectives.
- Gather financial data – including assets, liabilities, income, expenses, etc.
- Provide you with a copy of our Financial Services Guide (FSG).
- Privacy & Confidentiality assured.

Goal Setting

- Help you to consider and prioritise your goals and objectives (both financial & personal).
- Discuss any other issues you would like to address.
- Ensure we have a clear understanding of what you want your financial strategy to achieve.
- Explain and agree on fees, costs and the scope of services to be provided.

Preparation of a Statement of Advice

- Identify appropriate 'wealth creation' and risk protection strategies.
- Help to improve or streamline your current situation.
- Investigate & determine ideal investment vehicles and fund managers to meet your financial objectives.
- Consider taxation and Centrelink issues, legislation and rules.

Presentation of Written Alternatives and Recommendations

- Present our Statement of Advice to you.
- Strictly comply with the FPA and ASIC compliance guidelines.
- Focus on how our recommendations will achieve your desired outcomes.
- Provide a reader friendly overview for your ease and future reference.

Implementation of Agreed-Upon Recommendations

- We will make adjustments or clarify any details if required.
- When you are happy with the recommendations we have suggested, you give us the authority to proceed with the recommendations.
- We prepare all relevant documentation, filling out of forms etc.
- We will monitor all aspects of the strategy implementation through to completion.

Review and Revision of the Plan

- Updating your present circumstances.
- Revisiting your goals and objectives, in case they have changed.
- Review your investor Risk Profile
- Review the performance of the Statement of Advice recommendations to ensure they are meeting expectations.
- Rebalance investments back to benchmark.
- Review changes to legislation and identify opportunities that may result.