

# ASFA Retirement Standard

## Detailed budget breakdowns

March quarter 2017

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Enquiries to be made to The Association of Superannuation Funds of Australia Limited.

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Expenditure items	COUPLE		SINGLE FEMALE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$33.11	\$26.22	\$27.60	\$26.32
Rates	\$38.89	\$33.11	\$33.11	\$33.24
Home improvements	\$11.03	\$0.00	\$11.03	\$0.00
Repairs and maintenance	\$19.32	\$13.80	\$16.55	\$16.62
<b>Total housing</b>	<b>\$102.35</b>	<b>\$73.13</b>	<b>\$88.30</b>	<b>\$76.18</b>
Electricity and gas	\$60.64	\$58.52	\$44.71	\$44.06
<b>Total energy</b>	<b>\$60.64</b>	<b>\$58.52</b>	<b>\$44.71</b>	<b>\$44.06</b>
Food – groceries and other fresh food	\$202.33	\$162.99	\$112.41	\$78.69
<b>Total food</b>	<b>\$202.33</b>	<b>\$162.99</b>	<b>\$112.41</b>	<b>\$78.69</b>
Bundle of home phone, broadband, mobile	\$28.65	\$14.34	\$22.51	\$8.19
<b>Total communications</b>	<b>\$28.65</b>	<b>\$14.34</b>	<b>\$22.51</b>	<b>\$8.19</b>
Household cleaning and other supplies	\$25.95	\$15.57	\$18.68	\$10.38
Cosmetic and personal care items	\$3.09	\$2.98	\$6.95	\$1.99
Barber or hairdressing	\$20.76	\$8.95	\$14.91	\$4.99
Music and CDs	\$2.17	\$0.00	\$0.32	\$0.00
Newspapers and magazines	\$8.31	\$1.93	\$8.12	\$2.43
Computer, printer and software	\$4.26	\$4.26	\$4.26	\$4.26
Household appliances	\$11.92	\$3.02	\$10.15	\$3.02
Pest control, alarm service	\$12.75	\$0.00	\$12.75	\$0.00
<b>Total household goods and services</b>	<b>\$89.20</b>	<b>\$36.70</b>	<b>\$76.14</b>	<b>\$27.07</b>
Clothing and footwear	\$56.37	\$28.19	\$37.58	\$17.36
<b>Total clothing and footwear</b>	<b>\$56.37</b>	<b>\$28.19</b>	<b>\$37.58</b>	<b>\$17.36</b>
Car transport and running costs	\$137.03	\$91.08	\$137.03	\$91.08
Public transport	\$5.31	\$5.31	\$2.66	\$2.66
<b>Total transport</b>	<b>\$142.34</b>	<b>\$96.39</b>	<b>\$139.68</b>	<b>\$93.73</b>

March quarter 2017

Expenditure items	COUPLE		SINGLE FEMALE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$86.76	\$69.58	\$44.14	\$34.79
Chemist	\$25.51	\$3.48	\$14.07	\$1.96
Co-payment and out of pocket	\$44.76	\$13.49	\$30.76	\$8.10
<b>Total health services</b>	<b>\$157.03</b>	<b>\$86.55</b>	<b>\$88.97</b>	<b>\$44.84</b>
Membership clubs	\$9.79	\$1.96	\$4.91	\$0.98
TV, DVD, digital camera	\$1.81	\$0.91	\$1.81	\$0.91
Alcohol consumed in home (or equivalent spent)	\$40.87	\$15.33	\$25.54	\$10.22
Lunches and dinners out	\$81.74	\$25.44	\$61.07	\$30.54
Cinema, plays, sport and day trips	\$13.70	\$19.09	\$6.85	\$5.87
Domestic vacations	\$78.30	\$37.19	\$66.55	\$18.59
Overseas vacations	\$54.79	\$0.00	\$37.19	\$0.00
Sundry items	\$30.22	\$11.74	23.18	\$7.83
<b>Total leisure</b>	<b>\$311.22</b>	<b>\$111.65</b>	<b>\$227.10</b>	<b>\$74.94</b>
<b>Gifts and/or alcohol or tobacco</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total weekly expenditure</b>	<b>\$1,150.13</b>	<b>\$668.45</b>	<b>\$837.41</b>	<b>\$465.07</b>
<b>Total annual expenditure</b>	<b>\$59,971</b>	<b>\$34,855</b>	<b>\$43,665</b>	<b>\$24,250</b>

Expenditure items	COUPLE		SINGLE FEMALE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Building and contents insurance	\$33.11	\$26.22	\$27.60	\$26.32
Rates	\$38.89	\$33.11	\$33.11	\$33.24
Home improvements	\$11.03	\$0.00	\$11.03	\$0.00
Repairs and maintenance	\$19.32	\$13.80	\$16.55	\$16.62
<b>Total housing</b>	<b>\$102.35</b>	<b>\$73.13</b>	<b>\$88.30</b>	<b>\$76.18</b>
Electricity and gas	\$60.64	\$58.52	\$44.71	\$44.06
<b>Total energy</b>	<b>\$60.64</b>	<b>\$58.52</b>	<b>\$44.71</b>	<b>\$44.06</b>
Food – groceries and other fresh food	\$202.33	\$162.99	\$112.41	\$78.69
<b>Total food</b>	<b>\$202.33</b>	<b>\$162.99</b>	<b>\$112.41</b>	<b>\$78.69</b>
Bundle of home phone, broadband, mobile	\$28.48	\$14.25	\$22.37	\$8.14
<b>Total communications</b>	<b>\$28.48</b>	<b>\$14.25</b>	<b>\$22.37</b>	<b>\$8.14</b>
Household cleaning and HACC contribution	\$107.75	\$46.24	\$90.27	\$30.83
Cosmetic and personal care items	\$3.09	\$2.98	\$6.95	\$1.99
Barber or hairdressing	\$20.76	\$8.95	\$14.92	\$4.99
Music and CDs	\$2.17	\$0.00	\$0.32	\$0.00
Newspapers and magazines	\$8.31	\$1.93	\$8.12	\$2.43
Computer, printer and software	\$4.25	\$4.25	\$4.25	\$4.25
Household appliances	\$11.91	\$3.02	\$10.15	\$3.02
Pest control, alarm service	\$12.74	\$0.00	\$12.74	\$0.00
<b>Total household goods and services</b>	<b>\$170.99</b>	<b>\$67.37</b>	<b>\$147.73</b>	<b>\$47.52</b>
Clothing and footwear	\$56.37	\$28.19	\$37.59	\$17.36
<b>Total clothing and footwear</b>	<b>\$56.37</b>	<b>\$28.19</b>	<b>\$37.59</b>	<b>\$17.36</b>
Taxis	\$43.87	\$39.00	\$39.00	\$34.12
Public transport	\$9.75	\$9.75	\$4.87	\$4.87
<b>Total transport</b>	<b>\$53.62</b>	<b>\$48.74</b>	<b>\$43.87</b>	<b>\$39.00</b>

# ASFA Retirement Standard (continued)

for retirees aged over 85

March quarter 2017

Expenditure items	COUPLE		SINGLE FEMALE	
	Comfortable lifestyle	Modest lifestyle	Comfortable lifestyle	Modest lifestyle
Health insurance	\$86.76	\$69.57	\$44.14	\$34.79
Chemist	\$44.06	\$22.03	\$24.23	\$11.02
Co-payment and out of pocket	\$80.80	\$58.77	\$64.28	\$51.06
<b>Total health services</b>	<b>\$211.62</b>	<b>\$150.37</b>	<b>\$132.65</b>	<b>\$96.86</b>
Membership clubs	\$9.85	\$1.97	\$4.95	\$0.99
TV, DVD, digital camera	\$1.82	\$0.92	\$1.82	\$0.92
Alcohol consumed in home (or equivalent spent)	\$41.11	\$15.42	\$25.70	\$10.28
Lunches and dinners out	\$41.11	\$12.80	\$30.71	\$15.37
Cinema, plays, sport and day trips	\$6.90	\$9.60	\$3.44	\$2.95
Domestic vacations	\$39.40	\$18.71	\$33.48	\$9.36
Overseas vacations	\$0.00	\$0.00	\$0.00	\$0.00
Sundry items	\$30.41	\$11.81	\$23.32	\$7.88
<b>Total leisure</b>	<b>\$170.59</b>	<b>\$71.23</b>	<b>\$123.41</b>	<b>\$47.74</b>
<b>Gifts and/or alcohol or tobacco</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total weekly expenditure</b>	<b>\$1,057.00</b>	<b>\$674.80</b>	<b>\$753.04</b>	<b>\$455.55</b>
<b>Total annual expenditure</b>	<b>\$55,115</b>	<b>\$35,186</b>	<b>\$39,266</b>	<b>\$23,754</b>